

INDEMNITY AGREEMENT

I/We, _____
the Owner(s) of:

Street address _____, _____, BC

Strata Plan _____ Legal Strata Lot # _____ Unit # _____

In consideration of the Strata Council permitting the renovation to the interior of the strata lot and/or any alteration to the exterior of the strata lot, as detailed below:

I/We DO HEREBY covenant and agree to indemnify and save harmless the Strata Corporation and all of its owners from and against any claims, actions, causes of action, damages, expenses (including all actual legal costs) and insurance deductibles arising from such improvement or alteration;

I/We further acknowledge that the Strata Corporation bylaws provide that owners who make changes or alterations to their strata lot shall be solely responsible for the maintenance, repair and replacement of the same and for any damage which occurs to the common property as a result of such changes and agree that such shall be binding on us and our successors in title. It is our responsibility to inform any purchaser of this strata lot of this agreement;

I/We further acknowledge that the Strata Corporation recommends I/We contact our insurance provider and adjust our personal insurance coverage to include such improvements to the unit.

This Indemnity Agreement has been executed this _____ day of _____, 20____.

Owner's Signature

Owner's Signature

**To be returned to:
Cornerstone Properties, #301, 1001 Cloverdale Ave., Victoria BC V8X 4C9**